

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.2,74,326/- (Rupees Two Lakhs Seventy Four Thousand Three Hundred and Twenty Six only) in favour of M/s.Camelot Integrated Solutions Private Limited, Hyderabad for the first year 2016-2017 - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT**

G.O.Rt.No. 6

**Dated: 21-01-2020
Read the following:**

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:23.10.2018 of M/s.Camelot Integrated Solutions Private Limited, Hyderabad.
4. Minutes of the 16th CCITI meeting held on 22.11.2018.
5. G.O.Rt.No.740, Finance (EBS.I) Department dt:14.05.2019.
6. U.O.Note.No.ITEC-12/BDGT/08/2019, ITE&C Dept, dt:15.05.2019.

ORDER:

Government in the ICT Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Camelot Integrated Solutions Private Limited, Hyderabad vide reference 3rd read above has submitted an application for reimbursement of lease rental subsidy incentive for the first year 2016-2017. The company has taken 3048 sq.ft space on lease/rent for undertaking IT activity at Sy.No.80 & 84, Unit No.3B, Melange Towers, Madhapur, Hyderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The company has applied for the year 2016-2017. The total lease rental paid by the company from 01.04.2016 to 31.03.2017 is Rs.11,06,477/-. For the month of April, 2016, it is calculated for 27 days only. As such, the total amount is arrived at Rs.10,97,302. 25% of the amount comes to Rs.2,74,326/-. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.2,74,326/- only.

4. The 16th CCITI vide reference 4th read above recommended that M/s.Camelot Integrated Solutions Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.2,74,326/- only for the year 2016-2017.

5. In the G.O. reference 5th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2019-2020, under the Head of Account:330 - Subsidies for an amount of Rs.2,91,97,000/-.

6. Taking into consideration the recommendations of CCITI vide reference 4th read above, Government after careful consideration, hereby sanction and release an amount of Rs.2,74,326/- (Rupees Two Lakhs Seventy Four Thousand Three Hundred and Twenty Six only) in favour of M/s.Camelot Integrated Solutions Private Limited, Hyderabad towards Lease Rental Subsidy for the first year 2016-2017.

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7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.2,74,326/- (Rupees Two Lakhs Seventy Four Thousand Three Hundred and Twenty Six only) sanctioned in Para.6 above and arrange for payment duly deducting the TDS in favour of M/s.Camelot Integrated Solutions Private Limited, Hyderabad.

9. M/s.Camelot Integrated Solutions Private Limited, Hyderabad shall submit advance stamped receipt for Rs.2,74,326/- (Rupees Two Lakhs Seventy Four Thousand Three Hundred and Twenty Six only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT**

To
M/s.Camelot Integrated Solutions Private Limited, Unit No.3B, 3rd floor, Melange Towers,
Madhapur, Hyderabad.
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER